

Draw Rules

(Revised 2018)

1. The draw commenced as a car draw in 2003 and will continue as a cash draw until the Board of Directors of Portarlington Credit Union Limited (hereafter called the Board of Directors) deem otherwise.
2. The entrance fee of €7 every 2 months per member will be deducted in advance from unattached savings (i.e. savings not being used as security for a loan) or as defined from time to time by the Board of Directors. It is the member's responsibility to ensure that there are sufficient unattached shares available for deduction for the draw on an on-going basis.
3. Prizes will be drawn bi monthly (6 draws per annum). The amount and number of prizes will be determined by the Board of Directors after the closing date for entries and these will be notified to all the participating members by way of public advertisement before the draw takes place.
4. Participation in the draw is limited to eligible members of Portarlington Credit Union Limited and they must be over 18 years on or before the draw date.
5. Winning members will be notified personally and winners' names may be published on social media/press/newsletters and in the Credit Union AGM booklet.
6. All draws will be held publicly in the Credit Union Offices.
7. Entry will be limited to ONE person per account.
8. A register of entrants will be maintained at Credit Union Offices.
9. Membership of the draw must be completed prior to participation and no entry is valid unless full fees are paid and credited in advance.
10. Financial accounts at each year end will be audited by the Auditor and presented at the AGM.
11. The draw will be non-profit making.
12. All eligible members can elect to participate in the draw ONLY if the written authorisation is received or delivered to the Credit Union office at least one week prior to the next draw date.
13. In the event that the winning member is a person who is in arrears or in default in carrying out any financial commitment or obligation to the Credit Union, the Board of Directors may make a decision to withhold delivery of the cash won by the member until the arrears have been paid or the default has been rectified. Such decision of the Board of Directors will be notified in writing to such member and if within seven days of the member being notified, he/she has failed to comply with the requirements of the Board of Directors in relation to such arrears or default, they shall be entitled to use the winnings and pay over to the winning member the net proceeds after deducting any such arrears or paying any monies required to remedy such default. Notice of such decision can be made by delivering same to the member personally or by posting same to him/her by registered post in which case the date of receipt will be deemed to be the two working days after the date of posting.
14. The decision of the Board of Directors of Portarlington Credit Union Limited concerning the foregoing rules or any matter arising from the draw will be final and not subject to appeal.

Portarlington Credit Union Limited is regulated by the Central Bank of Ireland.



PORTARLINGTON
CREDIT UNION LTD.

Members' Cash Draw



Dear Member,

If you would like to be in with a chance to win a cash prize in one of our bi monthly (6 per annum) cash draws (Terms & Conditions overleaf), we invite you to participate in the cash draw by completing the authorisation below and bringing it in to us at Portarlington Credit Union.

AUTHORISATION

I wish to be included in the draw and authorise you to deduct the entry from my account. In the event that I win a prize in any such draw, I consent to the publication of my name as a winner on social media/press/newsletters and in the Credit Union AGM booklet. please tick

Signed

Date A/C No.

Telephone No.

Date of Birth

Only to be completed if you are not already in the draw